

St. Boniface Catholic Church

1952 GA Hwy 21 S. Springfield, GA 31329-5207

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Minutes for July 21, 2016 Financial Council Meeting

Opening Prayer: 7:35 pm

Roll call/attendees:

Name:	Present	Absent
Jack Cook - Chairperson FC	X	
Paula Cihla – Member FC	X	
Denise Curtis - Member FC	X	
Marian Larson - Secretary FC	X	
Jacob Peavey – Member FC	X	
Polo Rodriguez - Member FC		X
Gerry Klock – Chairperson Parish Council- Ex-Officio	X	
Fr Martino Thong Nguyen - Ex-Officio Member	X	

Old business:

- a. Status of BAA campaign: As of the 7/14/16 update on the Diocese website, SBCC has paid in \$17,394 toward our established target of \$26,125. There is currently an unpaid pledge balance of \$3,334 down by \$500 from the last report. The one time donation amount has increased by \$300 from the last report. We are now at 67% of our target with a participation rate of 22.41%.
- b. FC member status. We welcome Jacob Peavey as our newest member.

New business:

- a. We welcome Gerry Klock to our meeting. Gerry is the new chairperson of our Parish Council and therefore is an Ex-Officio member of the FC.
- b. SBCC Fin Status Report for June (aka end of FY15-16). This report has been reviewed by FC members however, it is not ready for release. The Diocese Financial office has advised that SBCC has a credit balance of some \$82k. This is the result of being taxed and insured on several buildings/facilities we no longer have. We are currently working out how we will can best report the overage and perhaps use the funds to pay down our debt.
- c. Diocese Financial Audit. Besides finding the credit mentioned above the audit found a few double entries in our General Ledger. These have been resolved. They are currently helping to find a proper solution for posting Federal and State tax withholding from employee payments. It is noted that the actual withholding and payment to Federal and State coffers is handled at the Diocese. We have not yet received a written final report.
- d. Update of review assignments for reports to Diocese.
 1. Marian – assigned Page 2 Revenues and Pages 1 and 4 of the Diocese Report.
 2. Jacob – assigned Page 3 Lines 1-37 Expenses and Pages 1 and 4 of the Diocese Report
 3. Denise – assigned Page 3 Lines 1-37 Expenses and Pages 1 and 4 of the Diocese Report.
 4. Polo – assigned Page 3 lines 38-59 Expenses and Pages 1 and 4 of the Diocese Report.

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5. Paula – assigned Page 3 lines 38-59 Expenses and Pages 1 and 4 of the Diocese Report.
 6. Jack – assigned Page 2 Revenues and all pages of the Diocese Report.
 7. Process – Reviews should include checking the Dio Report entries with the General Ledger and P&L for the month being reviewed as well as the YTD (year to date) totals for each. Members should complete their review within three business days of the report being sent out for review and comments or negative reply to all. Members are reminded not to edit the Diocese report itself but rather send questions and details to Patti, with copy to FC members, for her action as appropriate.
 8. It would be beneficial to have additional person to sign checks either from Parish Council or Finance Committee. Checks over \$10K need two signatures.
- e. Father Martino comments: Thanks and Prayers go to R.B. Baker Construction for the extra footage paved to the parking lot at no charge. Fr. also gave thanks for the Audit find of a very welcome credit on the Diocese accounting books.
- f. Gerry Klock comments: October 15 Chicken Dinner Date. March 26th 2017 is the Anniversary for St. Boniface Church. Ice Cream Social is August 20. Parish Picnic September 24.
- g. Other comments: Fr. Lamb is permitted to reside in the cottage at no charge.
- h. Next formal meeting: 11 August 16 at 7PM.

Closing prayer: 8:40 pm


Marian Larson, Secretary


Date Approved