

ST. BONIFACE CATHOLIC CHURCH PARISH FINANCE COMMITTEE

St. Boniface Church's Parish Finance Ministry met on January 15, 2015 at 7:00pm in St. Boniface Faith Formation Building kitchen.

Finance Ministries Members

Present	Absent	
X		Jack Cook – Chair Person
	X	Barbara Lafond
X		Marian Larson - Secretary
	X	Carol Galasco
	X	Morgan McCumber

Ex-Officio Members

	X	Fr. Martino Thong Nguyen
X		Joe Balm, President, Parish Council
X		Patti Liebl, Parish Secretary

NOTE: There was not a quorum. Jack opted to conduct the meeting, since we needed to move forward on the mid-point audit and because he had asked Patti to attend this meeting to address committee expenses as needed. Morgan, Barbara and Carol will be asked via email to acknowledge their concurrence/or objection to proceeding without a quorum. They will be provided a copy of the minutes for review.

Opening Prayer: 7:03 by Jack Cook

Old Business –

- a. Father Isadora
 - 1) Fr Isadora is currently covering for Fr Martino while he is on vacation/mission
 - 2) Fr Martino, Joe Bahm and Jack have had several rounds of discussion regarding the impact of having Fr Isadora living in the Rectory. No final agreement. Last iteration resulted in Jack determining that the impact on parish finances would be an increased cost of \$1527/qtr. That amount could be reduced based on the number of masses Fr Lamb can say/offer. Should he do none in a quarter then the impact would only be \$1007/quarter. Of course this assumes all other things remain consistent.
 - 3) Our meetings will generally be the 2nd Thursday of each month with the intent of having our monthly report done before the monthly PC Meeting.
- b. Confirmed last minutes (16 Oct) have been placed in file.

New Business-

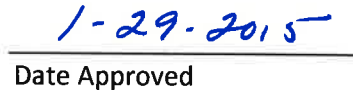
- a. As we can see this is our first meeting in FF Bldg. as a result of the large conference room in the annex being converted to a nursery.
- b. For consistency with Committee guidelines in future minutes change President to Chairperson.
- c. December SBCC Diocese report status
 - 1) Income was the highest thus far both for Offertory and Debt Reduction
 - 2) Expenses were lower than average. However, Patti noted that not all of Fr. Martino's expenses have been submitted.
 - 3) We were able to overcome our YTD deficit at the end of Nov. and end with an excess.
 - 4) Patti also stated that our electric bill has increased.
 - 5) Barbara, via Patti, questioned the cost of the Christmas Trees. Note: The two 9 foot Christmas trees are artificial and we should not incur any cost for a few years.

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- 6) Carol, via Marian, addressed the cost of the new Daycare service. Patti advised that we have incurred \$667 in salary to date. She is trying to get them moved to the payroll so that the Diocese will do all the withholding etc. There were no other comments on the December report.
- d. Six month audit of finances (actuals vs budget)
 - 1) Everyone on the FC should have a copy of the spreadsheet Jack sent out showing our 50% of budget target for comparison with ending YTD figures as well as the 6-month GL
 - 2) Review of Committee worksheet and the Office, Church, Grounds etc. worksheet
 - i. Jack has already input much of the data on these items and will complete inputs and distribute for commence.
 - ii. Most of the actual figures were pulled from Parish Soft by Patti and sent to committee members for information and use.
 - 3) Jack will go ahead and complete auditing the balance of report and sent to all for review.
 - 4) Want to get this review done NLT Friday, 23 January.
- e. Next meeting will be Thursday 2/12/15.
- f. For planning purposes we will meet on 4/16/15 where we will have the 75% budget review and possibly start work on next year's budget.

Closing Prayer by Jack Cook: 8:00pm


Marian Larson


Date Approved