

ST. BONIFACE CATHOLIC CHURCH PARISH FINANCE COMMITTEE

St. Boniface Church’s Parish Finance Ministry met February 23 at 7:00pm in the Faith Formation Building.

Finance Ministries Members

Present	Absent	
X		Jack Cook – Chair Person
X		Barbara Lafond
X		Marian Larson - Secretary
X		Carol Galasco
X		Morgan McCumber

Ex-Officio Members

X		Fr. Martino Thong Nguyen
X		Joe Bahm – President Parish Council

Opening Prayer: 7:03 by Fr. Martino

Old Business –

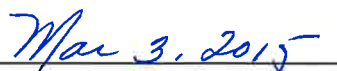
- a. December SBCC Financial Status Report has been finalized, signed and sent to Diocese.
- b. The report for the 6-month (Jul14 – Dec 14) audit (actual vs budget) was finalized and distributed to all for any further comments/corrections etc. None received. Considered closed.

New Business-

- a. SBCC Status Report for Jan 15
 - i. 2nd Draft sent out 20 Feb 2015 for review and comment. Please review and get any additional comments to Patti, by noon, Wednesday, 25 Feb 2015.
 - ii. Our large deficit is primarily driven by our \$18,830 principal payment.
- b. Unplanned expense: We had to have a compressor replaced on the system servicing the Parish hall this week. We accepted a proposal for Canady’s Precision Heat and Air for slightly less than \$4,800 to do the work. We will expense this as a Capital Expenditure. Fr. Martino explained his reasons for changing the company previously servicing the A/C units for the buildings.
- c. FY 2015-2016 – Budget
 - i. Need Diocese guidelines, to include fixed/assessed expenses.
 - ii. SBCC needs to send budget request forms with YTD actuals (thru 31 Mar 2015) to all committees no later than 9 April 2015. We need to add Nursery – Youth Formation – High School & College outreach expenses
- d. Father Martino comments on;
 - i. Parish vision – Retreats and Mission – held in training room.
 - ii. Membership terms – Have Carol and Barbara stay on through June 2016. Other members, who are all in their first term, are asked to extend their term by one year. At the end of that extension they may be asked to consider a second term. Starting in June 2016 the committee will need two new members. After that we will follow term expiration dates for committee replacements. Everyone asked to seek out replacements and advise Fr. Martino.
 - iii. Patti Liebl (Secretary) office hours to increase and pay rate discussed.
 - iv. Present in the Budget in the June Bulletin assuming it has been accepted by the Diocese.
 - v. We need a new organ. Thoughts... ask congregation to donate or have a fundraiser or both.
- e. Next Meeting :
 - i. Thursday after Easter, 4/9/2015 at 7:00pm.
 - ii. We will have the 75% budget review and formally start work on next year’s budget.

Closing Prayer by Fr. Martino: 8:00pm


 Marian Larson


 Date Approved