

Saint Boniface Catholic Church – Finance Committee

Minutes for 16 Apr 2015 Meeting

Opening Prayer 7:05

Roll call/attendees Present	Absent
X	
	X
X	
X	
	X

Jack Cook – Chair Person

Barbara Lafond

Marian Larson - Secretary

Carol Galasco

Morgan McCumber

Ex-Officio Members

X	
	X

Fr. Martino Thong Nguyen

Joe Bahm – President Parish Council

Old business:

- a. We have received guidelines and due date of 1 May from Diocese for FY15-16 budget.
- b. With the budget crunch the 3rd quarter audit of finances has not been conducted. Suggest no formal report be prepared since budget builder indicates both positive and negative areas.


New business:

- a. SBCC Fin Status Report for Mar 15:
 - i. All comments and corrections should have been submitted. Report should now be ready for signature.
 - ii. We have positive monthly and year to date balances at this time however, in April we will make the extra principal payment on the building loan which generally wipes out any end of quarter overage.
- b. The Ministry Fair scheduled for the end of April has been postponed to the fall.
- c. FY 2015-2106 - Budget
 - i. SBCC budget request forms with YTD actuals (thru 31 Mar 15) have been sent to all committees with a due date of 15 Apr 15
 - ii. Budget Builder – review and comments
- d. Father Martino comments:
 - i. Add to Parish Programs: Parish Mission \$3,000 and Young Adult & College Student program \$3,500
 - ii. He would like to keep expenses in the 15-16 budget under \$365,000.
 - iii. He also would like to post Special Collection (BAA and Southern Cross) only as the difference between what we are billed and what we actually collect. No income for these just expense.
- e. There was a general discussion concerning the need to add more members to the committee in light of Morgan McCumber desire to no longer serve.

f. Next meeting:

- i. Possibly "on-call" meeting (28/29 Apr) to finalize budget.
- ii. Next formal meeting 6/18/15

Closing prayer: 8:30


Marian Larson


Date Approved